

29 November 2012

This record relates to Agenda Item 78

RECORD OF POLICY & RESOURCES COMMITTEE DECISION

SUBJECT: TREASURY MANAGEMENT POLICY
STATEMENT (INCORPORATING THE
ANNUAL INVESTMENT STRATEGY)
2012/13 - MID YEAR REVIEW

AUTHOR: PETER SARGENT

THE DECISION

- (1) That the action taken during the half-year to meet the Treasury management policy statement and associated treasury management practices and the Annual investment strategy be endorsed;
- (2) That it be noted that the maximum indicator for risk agreed at 0.05% had not been exceeded; and
- (3) That it be noted that the authorised limit and operational boundary set by the Council had not been exceeded.

REASON FOR THE DECISION

The TMPS requires the Director of Finance to report on the action taken by the council in meeting borrowing limits and investment parameters after the first 6 months and at the end of the financial year. This report fulfils the first reporting requirement.

DETAILS OF ANY ALTERNATIVE OPTIONS

This report sets out action taken in the six months to September 2012. No alternative options are therefore considered necessary.

Proper Officer:

Date: 30/11/2012

Mark Wall, Head of Democratic Services

Signed:



CALL-IN FOR SCRUTINY

Note: This decision will come into force at the expiry of 5 working days from the date of the meeting at which the decision was taken subject to:

- (i) any requirement for earlier implementation of the decision or, the decision being called in for review by 5 Members from two or more Groups represented on the Council.

